

American Classical Academy
Projected Operating Results and Expected Budget Variances
July 1, 2021 - June 30, 2022

		350	Enrollment 400	-50			
		Total Projected	Annual Budget	Variance	Jul - Dec Actuals	Jan - Jun Projected	Total Projected
Revenues							
100-3190-0000-000	COVID Tax Credit	9,135	-	9,135	9,135	-	9,135
435-3200-0001-000	ESSER	607,955	79,000	528,955	955	607,000	607,955
100-3300-0000-000	FEFP	2,456,368	2,753,231	(296,863)	1,258,489	1,197,879	2,456,368
100-3305-0000-000	FEFP - Restricted to Capital Outlay	34,775	52,610	(17,835)	20,639	14,136	34,775
100-3334-0000-000	Florida Teacher Lead Program	1,687	6,712	(5,025)	1,687	-	1,687
360-3397-0000-000	Charter School Capital Outlay	192,695	200,000	(7,305)	75,184	117,511	192,695
100-3400-0000-000	Interest Income	14	-	14	14	-	14
100-3425-0000-000	Rent Reduction	380,830	-	380,830	29,797	351,033	380,830
100-3440-0000-000	Donation	500	-	500	500	-	500
100-3450-0000-000	Food Service Revenue	15,005	20,000	(4,995)	5	15,000	15,005
100-3460-9103-000	Fundraisers	-	4,344	(4,344)	-	-	-
100-3461-0000-000	Uniforms	4,586	-	4,586	4,586	-	4,586
100-3462-0000-000	Book Fair	3,532	-	3,532	3,532	-	3,532
100-3471-0000-000	Yearbooks	127	-	127	127	-	127
100-3472-0000-000	Pictures	12	-	12	12	-	12
100-3473-0000-000	Misc Local Revenue	33,129	-	33,129	5,935	27,195	33,129
100-3475-0000-000	Aftercare	6,385	-	6,385	3,385	3,000	6,385
100-3480-0000-000	8th Grade	500	-	500	500	-	500
100-3721-0000-000	Proceeds from LT Lease Purchase	77,999	-	77,999	77,999	-	77,999
892-3460-9101-000	Art Club	1,680	-	1,680	1,680	-	1,680
892-3460-9102-000	Athletics	560	-	560	560	-	560
892-3460-9104-000	Math Club	525	-	525	525	-	525
892-3460-9105-000	Music Club	750	-	750	750	-	750
892-3460-9106-000	Science Club	1,350	-	1,350	1,350	-	1,350
892-3460-9107-000	Spanish Club	1,200	-	1,200	1,200	-	1,200
Total Revenue		3,831,298	3,115,897	715,401	1,498,544	2,332,754	3,831,298

		Total Projected	Annual Budget	Variance	Jul - Dec Actuals	Jan - Jun Projected	Total Projected
Expenses							
5100 - Instruction							
100-4000-5100-120	Classroom Teachers	1,049,281	1,103,800	54,519	531,173	518,108	1,049,281
100-4000-5100-150	Classroom Aides	66,124	62,800	(3,324)	24,604	41,520	66,124
100-4000-5100-160	ESOL Coordinator	34,602	-	(34,602)	9,602	25,000	34,602
100-4000-5100-220	Social Security	89,051	89,245	194	43,671	45,380	89,051
100-4000-5100-230	Group Insurance	45,060	23,040	(22,020)	21,010	24,050	45,060
100-4000-5100-240	Workers Compensation	10,219	5,250	(4,969)	5,521	4,697	10,219
100-4000-5100-250	Unemployment Compensation	8,714	5,103	(3,611)	2,477	6,237	8,714
100-4000-5100-320	Student Insurance	1,375	-	(1,375)	687	687	1,375
100-4000-5100-330	Travel	1,516	1,516	-	-	1,516	1,516
100-4000-5100-359	Technology-Related Repairs and Maintenance	1,020	-	(1,020)	1,020	-	1,020
100-4000-5100-369	Technology-Related Rent, Licenses and Fees	7,777	6,515	(1,262)	7,777	-	7,777
100-4000-5100-390	Copy and Printing	14,268	12,000	(2,268)	7,134	7,134	14,268
100-4000-5100-510	Instructional Materials	48,000	48,000	-	18,666	29,334	48,000
100-4000-5100-520	Textbooks	151,350	48,500	(102,850)	31,350	120,000	151,350
100-4000-5100-642	Noncapitalized Furniture and Equipment	107,162	4,000	(103,162)	79,588	27,574	107,162
100-4000-5100-644	Noncapitalized Computer Hardware	33,407	26,000	(7,407)	407	33,000	33,407
100-4000-5100-649	Noncapitalized Computer Hardware	-	86	86	-	-	-
100-4000-5100-750	Short Term Substitutes	2,148	24,000	21,852	716	1,432	2,148
Total 5100 - Instruction		1,671,073	1,459,855	(211,218)	785,406	885,667	1,671,073
5200 - Exceptional Instruction							
100-4000-5200-160	ESE Coordinator	34,602	45,000	10,398	9,602	25,000	34,602
100-4000-5200-220	Social Security	2,689	3,443	754	777	1,912	2,689
100-4000-5200-230	Group Insurance	-	5,760	5,760	-	-	-
100-4000-5200-240	Workers Compensation	-	202	202	-	-	-
100-4000-5200-250	Unemployment Compensation	189	189	-	15	174	189
100-4000-5200-310	Contracted Services	12,845	20,900	8,055	2,855	9,991	12,845
Total 5200 - Exceptional Instruction		50,326	75,494	25,168	13,249	37,077	50,326
6100 - Student Personnel Services							
100-4000-6100-240	Workers Compensation	33	-	(33)	33	-	33
100-4000-6100-510	Supplies	42	-	(42)	42	-	42
100-4000-6130-160	Nurse	18,060	14,400	(3,660)	5,567	12,493	18,060
100-4000-6130-220	Social Security	1,415	1,102	(313)	459	956	1,415
100-4000-6130-240	Workers Compensation	33	64	31	33	-	33
100-4000-6130-250	Unemployment Compensation	189	189	-	12	177	189
435-4000-6131-310	Contracted Services	955	-	(955)	955	-	955
Total 6100 - Student Personnel Services		20,726	15,755	(4,971)	7,101	13,625	20,726

	Total Projected	Annual Budget	Variance	Jul - Dec Actuals	Jan - Jun Projected	Total Projected	
6400 - Instructional Staff Training Services							
100-4000-6400-310	Staff Development	5,000	5,000	-	3,500	1,500	5,000
Total 6400 - Instructional Staff Training Services		5,000	5,000	-	3,500	1,500	5,000
6500 - Instructional-Related Technology							
100-4000-6500-310	Technology Support & Service	12,600	15,000	2,400	6,300	6,300	12,600
100-4000-6500-359	Technology-Related Repairs and Maintenance	169	-	(169)	169	-	169
100-4000-6500-369	Technology-Related Rent, Licenses	-	3,279	3,279	-	-	-
Total 6500 - Instructional-Related Technology		12,769	18,279	5,510	6,469	6,300	12,769
7100 - Board Administration							
100-4000-7100-310	Legal and Audit Expense	58,300	32,000	(26,300)	28,300	30,000	58,300
100-4000-7100-315	Contracted Services	50,000	50,000	-	25,000	25,000	50,000
100-4000-7100-330	Travel	199	199	-	-	199	199
100-4000-7100-730	Dues and Fees	711	1,737	1,026	561	150	711
100-4000-7100-790	District Admin Fee	86,938	87,683	745	43,360	43,579	86,938
100-4000-7100-795	Bank Charges	233	233	-	144	89	233
Total 7100 - Board Administration		196,381	171,852	(24,529)	97,364	99,017	196,381
7300 - School Administration							
100-4000-7300-110	Administrator	100,000	80,000	(20,000)	44,718	55,282	100,000
100-4000-7300-160	Administrative Assistants	76,443	67,280	(9,163)	34,603	41,839	76,443
100-4000-7300-220	Social Security	16,968	11,267	(5,701)	9,538	7,430	16,968
100-4000-7300-230	Group Insurance	5,404	11,520	6,116	2,377	3,027	5,404
100-4000-7300-240	Workers Compensation	1,531	663	(868)	882	649	1,531
100-4000-7300-250	Unemployment Compensation	1,462	567	(895)	328	1,134	1,462
100-4000-7300-310	Contracted Service	372	-	(372)	372	-	372
100-4000-7300-330	Travel	4,316	1,036	(3,280)	4,316	-	4,316
100-4000-7300-369	Software License, Support & Maintenance	2,809	2,809	-	30	2,779	2,809
100-4000-7300-370	Postage	1,673	900	(773)	1,413	260	1,673
100-4000-7300-390	Advertising	36,000	36,000	-	21,665	14,335	36,000
100-4000-7300-510	Office Expense	9,600	9,600	-	4,929	4,671	9,600
100-4000-7300-642	Noncapitalized Furniture Fixtures and Equipment	2,478	1,175	(1,303)	2,478	-	2,478
100-4000-7300-730	Dues and Fees	1,850	402	(1,448)	1,640	210	1,850
Total 7300 - School Administration		260,905	223,219	(37,686)	129,288	131,616	260,905

	Total Projected	Annual Budget	Variance	Jul - Dec Actuals	Jan - Jun Projected	Total Projected	
7500 - Fiscal Services							
100-4000-7500-310	Contract Controller Service	50,000	50,000	-	25,000	25,000	50,000
Total 7500 - Fiscal Services		50,000	50,000	-	25,000	25,000	50,000
7600 - Food Services							
100-4000-7600-160	Food Service Worker	-	-	-	8,834	(8,834)	-
100-4000-7600-220	Social Security	-	-	-	656	(656)	-
100-4000-7600-240	Workers Compensation	-	-	-	191	(191)	-
100-4000-7600-250	Unemployment Compensation	22	-	(22)	22	-	22
100-4000-7600-310	Contracted Food Service	214	-	(214)	214	-	214
100-4000-7600-641	Capitalized Furniture, Fixtures and Equipment	10,528	-	(10,528)	10,528	-	10,528
100-4000-7600-690	Software	3,500	-	(3,500)	3,500	-	3,500
100-4000-7600-730	Dues and Fees	170	-	(170)	170	-	170
Total 7600 - Food Services		14,434	-	(14,434)	24,115	(9,681)	14,434
7900 - Operation of Plant							
100-4000-7900-160	Custodial	15,144	31,200	16,056	15,144	-	15,144
100-4000-7900-220	Social Security	1,064	2,387	1,323	1,064	-	1,064
100-4000-7900-230	Health Insurance	148	-	(148)	148	-	148
100-4000-7900-240	Workers Compensation	168	1,248	1,080	168	-	168
100-4000-7900-250	Unemployment Compensation	-	189	189	-	-	-
100-4000-7900-310	Contract Services	2,243	-	(2,243)	2,243	-	2,243
100-4000-7900-311	Contract Security Services	60,000	60,000	-	30,000	30,000	60,000
100-4000-7900-320	Insurance	60,475	50,000	(10,475)	36,771	23,704	60,475
100-4000-7900-351	Contract Custodial Service	34,040	-	(34,040)	7,040	27,000	34,040
100-4000-7900-360	Facility Lease	666,198	829,096	162,898	353,293	312,905	666,198
360-4000-7900-360	Facility Lease	192,695	-	(192,695)	75,184	117,511	192,695
100-4000-7900-379	Communications	15,579	14,880	(699)	7,789	7,789	15,579
100-4000-7900-380	Water Sewer Garbage Collection	16,396	12,240	(4,156)	8,198	8,198	16,396
100-4000-7900-390	Other Contracted Bldg Services	24,250	20,172	(4,078)	12,125	12,125	24,250
100-4000-7900-430	Electricity	22,103	21,900	(203)	11,052	11,052	22,103
100-4000-7900-510	Custodial Supplies	8,854	6,000	(2,854)	4,427	4,427	8,854
100-4000-7900-590	Other Supplies	19	-	(19)	19	-	19
100-4000-7900-641	Capitalized Furniture Fixtures & Equipment	1,772	1,772	-	-	1,772	1,772
100-4000-7900-642	Noncapitalized Furniture Fixtures & Equipment	43	-	(43)	43	-	43
Total 7900 - Operation of Plant		1,121,192	1,051,084	(70,108)	564,709	556,483	1,121,192

	Total Projected	Annual Budget	Variance	Jul - Dec Actuals	Jan - Jun Projected	Total Projected
8100 - Maintenance of Plant						
100-4000-8100-350 Repairs and Maintenance	12,000	12,000	-	6,981	5,019	12,000
Total 8100 - Maintenance of Plant	12,000	12,000	-	6,981	5,019	12,000
9100 - Community Services						
100-4000-9100-150 Aftercare Worker	7,235	-	(7,235)	7,235	-	7,235
100-4000-9100-220 Social Security	416	-	(416)	416	-	416
100-4000-9100-230 Group Insurance	63	-	(63)	63	-	63
100-4000-9103-792 Fundraiser Expense	3,532	-	(3,532)	3,532	-	3,532
Total 9100 - Community Services	11,246	-	(11,246)	11,246	-	11,246
9200 - Debt Service						
100-4000-9200-710 Debt Service - Principal	97,013	147,333	50,320	13,783	83,230	97,013
100-4000-9200-711 TEQLease - Principal	23,910	29,940	6,030	11,988	11,922	23,910
100-4000-9200-720 Debt Service - Interest	50,987	-	(50,987)	23,217	27,770	50,987
100-4000-9200-721 TEQLease - Interest	6,038	-	(6,038)	2,986	3,052	6,038
Total 9200 - Debt Service	177,948	177,273	(675)	51,974	125,974	177,948
Total Expenses	3,603,999	3,259,812	(344,193)	1,726,402	1,877,597	3,603,999
Excess (Deficiency) Revenues Over Expenses	227,298	(143,915)	371,213	(227,858)	455,156	227,298
Beginning Fund Balance	244,495	244,495	-	244,495	16,637	244,495
Ending Fund Balance	471,793	100,580	371,213	16,637	471,793	471,793